

Message Text

UNCLASSIFIED

PAGE 01 NOUAKC 00269 301932Z

ACTION EB-08

INFO OCT-01 AF-10 EUR-12 NEA-10 IO-14 ISO-00 SP-02
USIA-15 AID-05 NSC-05 TRSE-00 SS-15 STR-07 OMB-01
CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00
XMB-04 OPIC-06 LAB-04 SIL-01 IGA-02 /131 W
-----091647 310217Z /41

R 301745Z JAN 78

FM AMEMBASSY NOUAKCHOTT

TO SECSTATE WASHDC 8845

INFO AMEMBASSY ABIDJAN

AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BAMAKO

AMEMBASSY DAKAR

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY MADRID

AMEMBASSY PARIS

AMEMBASSY RABAT

USMISSION USUN NY

UNCLAS NOUAKCHOTT 0269

E.O. 11652: N/A

TAGS: ECON, EMIN, EFIN, MR

SUBJECT: FINANCING FOR GUELBS PROJECT APPROVED

REF: (A) NOUAKCHOTT 0255 (NOTAL), (B) NOUAKCHOTT 254 (NOTAL)

1. GOVERNMENT OF MAURITANIA (GIRM) ANNOUNCED JANUARY 28
DECISION OF WORLD BANK CHAIRED CONSORTIUM OF INTERNATIONAL
FINANCING INSTITUTIONS TO PROVIDE 360 MILLION DOLLARS (US)
CREDIT FOR GUELBS PROJECT. ACCORDING TO OFFICIAL SOURCES,
THIS WILL ENABLE SOCIETE NATIONALE INDUSTRIELLE ET MINIERE
(SNIM) TO PROCEED WITH PLANS FOR EQUIPPING NEW IRON ORE MINE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NOUAKC 00269 301932Z

AND CONSTRUCT TREATMENT FACILITY CAPABLE OF PRODUCING 6
MILLION TONS OF HIGH QUALITY ORE YEARLY. THE DIRECTOR GENERAL
OF SNIM IS REPORTED TO HAVE SAID THAT HE WAS SATISFIED WITH
DECISION OF PARIS MEETING, WHICH WILL ENABLE YOIM TO QUOTE
BUCKLE DOWN UNQUOTE IN FOLLOWING DAYS TO EXECUTION PHASE.
THE TOTAL INVESTMENT REQUIRED FOR THE FIRST PHASE OF THE PROJECT
WAS ESTIMATED AT 500 MILLION US. SNIM WILL DOUBTLESS HAVE TO

ANTE-UP PART OF THE REMAINING 140 MILLION ITSELF, BUT HAS NOT YET ANNOUNCED HOW MUCH. NOR HAS IT INDICATED HOW MUCH, IF ANY, ADDITIONAL EXTERNAL HELP IS BEING SOUGHT.

2. LIST OF INVESTORS FOLLOWS: (EXACT AMOUNTS PROVIDED NOT YET PROVIDED HERE): ABU DHABI FUND, ARAB FUND FOR SOCIAL AND ECONOMIC DEVELOPMENT, ARAB MINING SOCIETY, AFRICAN DEVELOPMENT BANK, FRENCH CENTRAL COOPERATION FUND, EUROPEAN INVESTMENT BANK, IBRD, ISLAMIC DEVELOPMENT BANK, KUWAITI FUND FOR ARAB ECONOMIC DEVELOPMENT, OPEP SPECIAL FUND AND SAUDI DEVELOPMENT FUND.

KRYZA

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 30 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978NOUAKC00269
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780045-0236
Format: TEL
From: NOUAKCHOTT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978018/aaaaagez.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2da2eae4-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 NOUAKCHOTT 255, 78 NOUAKCHOTT 254
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3798870
Secure: OPEN
Status: NATIVE
Subject: FINANCING FOR GUELBS PROJECT APPROVED
TAGS: ECON, EMIN, EFIN, MR
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/2da2eae4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014